

DRAFT CAPITAL AND REVENUE BUDGET 2015/16

Draft Capital Budget	2015/16	Future Years	Total scheme budget
Site-wide investment			
Completion of S.106 works, (to include landscaping, open space, allotment provision, SANGS)	£300,000	£800,000	£1,100,000
Refurbishment of assets	£200,000	£200,000	£400,000
Daedalus East			
Repayment of Growing Places Loan		£3,200,000	£3,200,000
Daedalus West*			
Highways and Services Infrastructure	£155,000	£3,800,000	£3,955,000
Other costs (incl. demolitions, fencing, ecology, etc) (* subject to LEP agreement for retaining business rates)	£200,000	£200,000	£400,000
Airfield			
6 x Modular Hangars	£1,250,000		£1,250,000
Phase 2 Airfield Upgrades (subject to further business case)		£1,500,000	£1,500,000
Total Cost			£11,805,000
Financed By:-			
HCA cash investment			£2,750,000
Prudential borrowing (repaid with retained business rates)			£4,355,000
Land receipts			£3,200,000
Airfield (surplus revenues)			£1,500,000
Total Financing			£11,805,000

DRAFT REVENUE BUDGET (15/16)	£	£
Expenditure:		
Acquisition-related costs	£200,000	
FBC operational costs	£50,000	
Estates service costs	£304,000	
Aviation Service costs	£489,000	
		£1,043,000
Income:		
Estates service charges	-£106,000	
Aviation service charges	-£98,000	
Aeronautical income	-£97,000	
Rental income	-£77,000	
Other income	-£61,000	
		-£439,000
Net Cost of Service		£604,000
Financed by HCA grant income (up to £1.5m available)		-£604,000