

FAREHAM

BOROUGH COUNCIL

Report to the Executive for Decision 18 May 2015

Portfolio: Policy and Resources
Subject: Acquisition of 2 Fareham Park Road, Fareham
Report of: Director of Finance and Resources
Strategy/Policy: Housing Strategy

Corporate Objective: A balanced housing market
A dynamic, prudent and progressive Council
Strong and inclusive communities

Purpose:

To report the terms agreed with the beneficiaries of the estate of the late Mr L Mondey for the acquisition of 2 Fareham Park Road, Fareham.

Executive summary:

On 3 November 2014, the Executive agreed terms for the acquisition of the former Hampshire Rose public house site, 96 Highlands Road, from Hampshire County Council. The acquisition of the site will assist the Council's objectives to progress a residential and community use scheme thereon subject to consultation with ward councillors and the local community.

Recommendation/Recommended Option:

That the Executive approves the terms agreed for the acquisition of 2 Fareham Park Road, Fareham, with the beneficiaries of the estate of the late Mr L Mondey, as shown in the confidential Appendix A.

Reason:

To obtain the approval to the terms agreed with the beneficiaries of the estate of the late Mr L Mondey for the acquisition of 2 Fareham Park Road.

Cost of proposals:

The acquisition price is set out in the confidential Appendix A.

Appendices: **A:** Confidential appendix setting out the terms agreed with the beneficiaries of the estate of the late Mr L Mondey for the acquisition of 2, Fareham Park Road (Exempt By virtue of

paragraphs (3) of Part 1 of Schedule 12A of the Local Government Act 1972.)

B: Plan showing site of 2 Fareham Park, Road

FAREHAM

BOROUGH COUNCIL

Executive Briefing Paper

Date: 18 May 2015

Subject: Acquisition of 2 Fareham Park Road, Fareham

Briefing by: Director of Finance and Resources

Portfolio: Policy and Resources

INTRODUCTION

1. On 3 November 2014, the Executive agreed terms for the acquisition of the former Hampshire Rose public house site, 96 Highlands Road, from Hampshire County Council. The acquisition of the site will assist the Council's objectives to progress a residential and community use scheme thereon.
2. The opportunity has presented itself to acquire the adjoining detached bungalow, 2 Fareham Park Road, from the beneficiaries of the estate of the late Mr L Monney. The acquisition will increase the development potential of the combined sites of 2 Fareham Park Road and 96, Highlands Road, subject to planning. The property is shown for identification purposes only on the plan attached as Appendix B.

PROPOSAL

3. The acquisition of 2 Fareham Park, Road will be beneficial for the Council's objectives to progress a residential and community use scheme in conjunction with the site of 96, Highlands Road, subject to consultation with ward councillors and the local community.
4. The terms agreed for the acquisition of the property are set out in the confidential Appendix A for the approval of the Executive.
5. Initial design feasibility work has indicated that by demolishing the bungalow the site could accommodate up to 7 units of accommodation.

FINANCIAL IMPLICATIONS

6. The cost of the acquisition will be funded from the Housing Enabling Fund.

CONSULTATIONS

7. As referred to in paragraph 2 of the briefing paper the acquisition of 2 Fareham Park Road will assist the Council's objectives to progress a residential and community use scheme on the combined sites of 2 Fareham Park Road and 96, Highlands Road, subject to consultation with ward councillors and the local community.

CONCLUSION

8. Terms have been agreed with the beneficiaries of the estate of the late Mr L Mondey for the acquisition of 2 Fareham Park Road, Fareham. The terms are set out in the confidential Appendix A and are recommended for approval by the Executive.