

# FAREHAM

## BOROUGH COUNCIL

2018/19  
Decision No.  
2067

### Record of Decision by Executive

Monday, 5 November 2018

<b>Portfolio</b>	Policy & Resources
<b>Subject:</b>	<b>Finance Monitoring Report 2018-19</b>
<b>Report of:</b>	Director of Finance & Resources
<b>Corporate Priority:</b>	Dynamic, prudent and progressive Council

#### Purpose:

This report provides comparative information on the Council's revenue expenditure for the period ended 30 September 2018. Members are invited to consider the financial performance and any corrective action that may be deemed appropriate.

This report provides summary information on the overall spending position against the revenue budgets in the current year, as set out in the following tables:-

General Fund	Budget 2018/19	Budget to 30 Sep 18	Actual to 30 Sep 18	Variation
	£000s	£000s	£000s	£000s
Service Budgets	10,769	1,957	1,833	-124
Non-Service Budgets	-2,329	-536	-534	2
<b>Net Budgets</b>	<b>8,440</b>	<b>1,421</b>	<b>1,299</b>	<b>-122</b>

Housing Revenue Account	Budget 2018/19	Budget to 30 Sep 18	Actual to 30 Sep 18	Variation
	£000s	£000s	£000s	£000s
Income Budgets	-12,497	-6,265	-6,297	-32
Expenditure Budgets	11,222	3,627	3,238	-389
Other Budgets	1,140	0	0	0
<b>Net Budgets</b>	<b>-135</b>	<b>-2,638</b>	<b>-3,059</b>	<b>-421</b>

Revenue spending plans are showing an under spend for the period up to 30 September 2018.

While there are no areas of immediate concern, it is appropriate to monitor financial

performance over the second half of the financial year to ensure that any slippage does not adversely affect the services provided to residents and customers. Commentary on the most significant variations is set out in the briefing paper accompanying the report

**Options Considered:**

As recommendation.

**Decision:**

RESOLVED that the Executive notes the Revenue Monitoring Report.

**Reason:**

To provide members of the Executive with a summary of the Council's budgetary performance to 30 September 2018.

**Confirmed as a true record:**

Councillor SDT Woodward (Executive Leader)

Monday, 5 November 2018