

FAREHAM

BOROUGH COUNCIL

2018/19
Decision No.
2066

Record of Decision by Executive

Monday, 5 November 2018

Portfolio	Policy & Resources
Subject:	Treasury Management and Capital Monitoring Report 2018-19
Report of:	Director of Finance & Resources
Corporate Priority:	Dynamic, prudent and progressive Council

Purpose:

This report summarises the Council's investment activity and capital expenditure up to 30 September 2018 and provides details of the Council's money market transactions. It also provides information on the performance against the Treasury and Prudential indicators.

During the first half of the year the Council operated within Treasury and Prudential Indicators.

The overall investment position is set out in the following table:-

	31 March 2018 Actual £'000	Movement £'000	31 Sept 2018 Actual £'000
Total borrowing	52,017	(9,507)	42,510
Total investments	(12,000)	(750)	(12,750)
Net borrowing	40,017	(10,257)	29,760

A summary of the capital programme expenditure against budgets in the current year is set out in the following table:-

Capital Programme	Budget 2018/19 £'000	Budget to 30 Sep 18 £'000	Actual to 30 Sep 18 £'000	Variation £'000

General Fund	14,760	2,442	2,100	-342
HRA	5,021	2,349	1,180	-1,169
Total	19,781	4,791	3,280	-1,511

Options Considered:

As recommendation.

Decision:

RESOLVED that the Executive notes the Treasury Management and Capital Monitoring Report for 2018/19.

Reason:

To inform the Executive of the Council's investment, borrowing and repayment and capital programme activity up to 30 September 2018.

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)
Monday, 5 November 2018