

FAREHAM

BOROUGH COUNCIL

2019/20
Decision No.
2167

Record of Decision by Executive

Monday, 3 February 2020

Portfolio	Policy & Resources
Subject:	Insurance Services Tender
Report of:	Deputy Chief Executive Officer
Corporate Priority:	Dynamic, prudent and progressive Council

Purpose:

This report considers the tenders received for the provision of Insurance Services for Fareham Borough Council. The report recommends an award of contract for the services.

Ten borough and district councils in Hampshire have worked collaboratively to procure insurance services from 01 April 2020 using an OJEU Open Procedure in accordance with the Public Contracts Regulations 2015.

The current cost of insurance across the 10 borough and district councils in Hampshire is £4 million a year and for Fareham Borough Council £440,000.

This report provides the Executive with information regarding the tenders received and seeks an award of contract for a 3-year long term agreement with the option to extend for a further 2 years for the provision of insurance services.

Options Considered:

At the invitation of the Executive Leader, Councillor R H Price, JP addressed the Executive on this item.

As recommendation.

Decision:

RESOLVED that the Executive agrees:

- (a) to award the contract to the winning insurer of each Lot, as set out in confidential Appendix A to the report, being the most economically advantageous tender received; and
- (b) that authority be delegated to the Deputy Chief Executive Officer to accept the finalised premiums and associated costs or make alternative arrangements in the event that the tender cannot be accepted by other participating local authorities.

Reason:

To provide insurance services for Fareham Borough Council and the other borough and district councils in Hampshire.

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)
Monday, 3 February 2020