

FAREHAM

BOROUGH COUNCIL

Report to the Executive for Decision 01 November 2021

Portfolio:	Housing
Subject:	Fareham Borough Council Shared Ownership Policy
Report of:	The Deputy Chief Executive Officer
Corporate Priorities:	Providing Housing Choices

Purpose:
To seek approval of the draft Fareham Borough Council Shared Ownership Policy.

Executive summary:

Providing Housing Choices is one of the six corporate priorities for Fareham Borough Council. By working with key partners the Council seeks to support a diverse housing market and help households find good quality, affordable homes.

The Shared Ownership Policy sets out the Council's approach to its shared ownership properties. This includes the criteria around household eligibility, and the marketing, selling, and management of this type of accommodation.

The Policy would not apply to Shared Ownership homes provided by other Registered/Affordable Housing providers.

An Equalities Impact Assessment has been undertaken and has not identified any impacts for the protected characteristics.

Recommendation/Recommended Option:

It is recommended that the Executive:

- (a) approves the Fareham Borough Council **Shared Ownership Policy**, as provided in Appendix A to this report, for publication; and
- (b) approves payment in accordance with the Council's Housing Transfer Incentive Scheme for any existing tenants agreeing to downsize. This would only apply to Fareham Borough Council tenants who are moving into Fareham Borough Council shared ownership stock.