

FAREHAM

BOROUGH COUNCIL

2021/22
Decision No.
2312

Record of Decision by Executive

Monday, 1 November 2021

Portfolio	Housing
Subject:	Fareham Borough Council Shared Ownership Policy
Report of:	Deputy Chief Executive Officer
Corporate Priority:	Providing housing choices

Purpose:

The purpose of this report is to seek approval of the Fareham Borough Council Shared Ownership Policy. The Policy sets out the Council's approach to its Shared Ownership properties. This includes the criteria around household eligibility and the marketing, selling and management of this type of accommodation.

Options Considered:

A revised page 13 of the agenda pack was tabled at the meeting to clarify that the Fareham Borough Council Shared Ownership Policy, and not the Affordable Housing Policy, was being presented to the Executive for approval.

As recommendation.

Decision:

RESOLVED that the Executive:

- (a) approves the Fareham Borough Council Shared Ownership Policy, as provided in Appendix A to the report, for publication; and
- (b) approves payment in accordance with the Council's Incentive Scheme for any existing tenants agreeing to downsize. This would only apply to Fareham Borough Council tenants who are moving into Fareham Borough Council shared ownership stock.

Reason:

To detail the Council's approach to its shared ownership properties.

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)

Monday, 1 November 2021