

FAREHAM

BOROUGH COUNCIL

2021/22
Decision No.
2326

Record of Decision by Executive

Tuesday, 7 December 2021

Portfolio	Policy & Resources
Subject:	Treasury Management and Capital Monitoring Report 2021/22
Report of:	Deputy Chief Executive Officer
Corporate Priority:	Dynamic, prudent and progressive Council

Purpose:

This report summarises the Council's investment activity and capital expenditure up to 30 September 2021 and provides details of the Council's money market transactions. It also provides information on the performance against the Treasury and Prudential Indicators.

During the first half of the year the Council operated within the Treasury and Prudential Indicators.

The overall investment position is set out in the following table:

	31 March 2021 Actual £'000	30 Sept 2021 Actual £'000
Total borrowing	55,967	55,967
Total investments	(18,625)	(21,773)
Net borrowing	37,342	£34,194

The Council's net interest budget for 2021/22 is £695,700 (661,300 actual in 2020/21 and is currently on target to achieve this by the year end.

A summary of the capital programme expenditure against budgets in the current year, is set out in the following table:

Capital Programme	Revised Budget 2021/22 £	Budget to 30 Sep 21 £	Actual to 30 Sep 21 £	Variation £
General Fund	24,203,300	7,200,000	6,232,320	-967,680
HRA	11,900,800	3,695,000	2,745,636	-949,364
Total	36,104,100	10,895,000	8,977,956	-1,917,044

Options Considered:

As recommendation.

Decision:

RESOLVED that the Executive notes the Treasury Management and Capital Monitoring Report for 2021/22.

Reason:

To inform the Executive of the Council's investment, borrowing and capital programme activity up to 30 September 2021.

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)

Tuesday, 7 December 2021