

# FAREHAM

## BOROUGH COUNCIL

2021/22  
Decision No.  
2343

### Record of Decision by Executive

Monday, 7 February 2022

<b>Portfolio</b>	Policy & Resources
<b>Subject:</b>	<b>Finance Strategy, Capital Programme, Revenue Budget and Council Tax 2022/23</b>
<b>Report of:</b>	Deputy Chief Executive Officer
<b>Corporate Priority:</b>	Dynamic, prudent and progressive Council

#### **Purpose:**

This report seeks final confirmation of the recommendations to be made to Council, on 25 February 2022, in respect of the revenue budget, capital programme and council tax for 2022/23.

On 10 January 2022, the Executive reviewed the Council's overall finance strategy and considered proposals relating to the revenue budgets and the council tax for 2022/23. This report updates the Council's budgets to reflect the decisions taken and other known changes since 10 January 2022.

The capital programme for the years 2021/22 to 2025/26 will be £44,990,900.

The revenue budget for 2022/23 will be £10,788,000. With retained business rates and grants estimated to be £3,117,262 and a payment to the collection fund of £39,398, the total amount due from the Council taxpayers will be £7,710,136.

Taking these changes into consideration, the council tax for 2022/23 will be £175.22 per band D property. This represents an increase of £5 per year from the council tax set for 2021/22 but would be within the referendum limit set by the Government.

#### **Options Considered:**

A revised page 46 of the agenda pack was tabled at the meeting in respect of this item to provide the net rates payable from National Non-Domestic rates for 2022/23 (after Transitional arrangements and reliefs).

The comments of the Policy and Resources Scrutiny Panel were taken into account in considering this item.

As recommendation.

**Decision:**

RESOLVED that the Executive approves and recommends to the meeting of the Council to be held on 25 February 2022:

- (a) the capital programme and financing of £44,990,900;
- (b) an overall revised revenue budget for 2012/22 of £10,494,800;
- (c) a revenue budget for 2022/23 of £10,788,000;
- (d) a council tax for Fareham Borough Council for 2022/23 of £175.22 per band D property, which represents a £5.00 per year increase when compared to the current year and is within referendum limits; and
- (e) an unchanged Council Tax Support scheme for 2022/23

**Reason:**

To allow the Council to approve the Council Tax for 2022/23.

**Confirmed as a true record:**

Councillor SDT Woodward (Executive Leader)

Monday, 7 February 2022