

FAREHAM

BOROUGH COUNCIL

Report to Audit and Governance Committee

Date **23 September 2013**

Report of: **Director of Regulatory and Democratic Services**

Subject: **RISK MANAGEMENT PROGRESS REPORT**

SUMMARY

Version 2 of the Corporate Risk Register has been produced. There are still 32 risks on the register although one has been deleted and one has been added. 14 of these have been assessed as medium risk and 18 as low risk.

RECOMMENDATION

That the Committee note the content of version 2 of the Corporate Risk Register attached as [Appendix A](#).

INTRODUCTION

1. A report was presented to this committee in March 2013 launching the first version of the Corporate Risk Register produced under the new risk management framework.
2. Our policy is to update the register every 6 months. This report therefore presents version 2 of the register for member discussion.

THE RISK ASSESSMENT PROCESS

3. The Council maintains a central risk directory which links the top corporate risks to second tier risks managed by Heads of Service and the corporate projects. The risk assessments of the second tier risks are all updated first as part of the risk assessment process. This includes the identification of any risks or projects that need to be added or removed.
4. Each corporate risk is assigned a Director as the risk manager. They use the information available from the Heads of Service risk assessments to help inform their latest assessment of the corporate risk. These are then given a risk assessment score from the scale High, Medium or Low.
5. The list of corporate risks then form the Corporate Risk Register which included the risk assessment scores and the status update for each risk. The register is reported and challenged by the Chief Executive's Management Team before presentation to the Committee.
6. One the register is finalised, the risks on the central risk director are monitored at Departmental Management Team meetings and in individual performance meetings with managers, in between the next 6-monthly review. Any individual risks that give concern in that time are highlighted and escalated to the Chief Executive's Management Team.

CHANGES TO THE CORPORATE RISKS

7. Version 2 of the Corporate Risk Register, as attached as [Appendix A](#), still consists of 32 generic risk themes. However, there has been one risk removed and one added as summarised below:

Risk	What has changed
10 – Failure to deliver the Portchester Community Centre on time and within budget.	Risk removed from register Main project has been completed Previously assessed as Low risk
33 – Failure to deliver a new sheltered housing scheme at Collingwood House	New Risk New significant project now in progress Currently assessed as Low risk

8. The title of Risk 1 has also been altered to reflect the name chosen for the Welborne new community.
9. The Corporate Risk Register shows the latest risk assessment given to each corporate risk along with updated information on their status. There are still no risks assessed as High and there are still 14 Medium risks and 18 Low risks. However, the risk assessment has been changed for two risks as follows:

Risk ref and short name	Risk Manager	Previous Score	Current Score	Reason
Increased				
C22 Inadequate Governance and Systems of Control.	Andy Wannell	Low	Medium	Following the findings from the internal audit in 2012/13, a programme of work is being undertaken to further strengthen our information governance arrangements.
Decreased				
C14 Failure to implement the Fareham Park 'Gateway' Project	Martyn George	Medium	Low	Funding has now been secured for the project. A project manager is in place and work has started.

RISK ASSESSMENT

10. There are no significant risk considerations in relation to this report.

CONCLUSION

11. The revised Corporate Risk Register, attached as [Appendix A](#), meets the requirements of the new Risk Management Policy adopted in 2012/13. The risks contained in the register will be managed and monitored by officers and the register updated in time for it to be reported to the meeting of the Committee in March 2014.

Appendices

A - Corporate Risk Register (version 2) ([separate attachment](#))

Background Papers:

None

Reference Papers:

Report by the Director of Regulatory and Democratic Services to the Audit and Governance Committee on 24 September 2012 on the Risk Management Policy

Enquiries:

For further information on this report please contact Elaine Hammell. (Ext 4344)