

FAREHAM

BOROUGH COUNCIL

2023/24
Decision No.
2531

Record of Decision by Executive

Monday, 18 March 2024

Portfolio	Policy & Resources
Subject:	Town Centre Regeneration Strategy and Action Plans - Options
Report of:	Director of Planning and Regeneration
Corporate Priority:	Promote Economic Development; Provides Housing Choices

Purpose:

To consider the outcome of the optioneering report for Fareham Town Centre regeneration and to agree the proposed shortlist for further, detailed assessment for inclusion within the Regeneration Strategy and Action Plan.

The Council has a strong ambition to reverse the decline of Fareham Town Centre through regeneration, recognising the wider placemaking, economic regeneration and health benefits a more successful town centre would bring.

Fareham's town centre has a key role in supporting the economy of the Borough. It is the highest-ranking destination in the Council's retail hierarchy and as such, is the main location for retail, leisure, entertainment and cultural activities for the Borough's residents.

Work has already begun to deliver the Council's significant regeneration ambition with the construction of Fareham Live, the demolition and replacement of Osborn Road multi-storey car park, alongside the purchase of Fareham Shopping Centre in September 2023.

The Council has appointed an asset manager to manage the Shopping Centre alongside regeneration consultants to develop a deliverable and realistic Regeneration Strategy and Action Plan. Stage 1 of this work was reported to the Executive in January 2024.

Stage 2 work has now been completed. After both a programme of engagement and detailed analysis by the technical teams, a short list of potential options has been developed to take forward for further detailed consideration as part of Stage 3. This work is provided at Appendix A 'The Fareham Town Centre Regeneration Strategy and Action Plan Optioneering Report'.

Options Considered:

As recommendation.

Decision:

RESOLVED that the Executive agrees the Optioneering Report and the shortlisted interventions, as set out in Appendix A to the report, to continue through to detailed evaluation.

Reason:

To produce a Fareham Town Centre Regeneration Strategy and Action Plan in line with the Corporate Strategy and to inform the next steps for the Council following the acquisition of Fareham Shopping Centre.

To attract investment, guide new development and public spaces and ensure that the town centre meets changing needs.

To facilitate the delivery of transformational regeneration opportunities within Fareham Town Centre and to create a sustainable long-term future with a mix of complementary uses, benefitting both residents and businesses of the Borough.

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)

Monday, 18 March 2024