

# FAREHAM

## BOROUGH COUNCIL

### Report to Audit and Governance Committee

**Date:** 18 July 2024

**Report of:** Assistant Director (Finance & ICT)

**Subject:** EXTERNAL AUDIT ANNUAL PLAN 2023/24

#### SUMMARY

This report brings to members' attention the proposed Audit Plan from the Council's external auditors, Ernst & Young. The plan, attached as Appendix A, provides the Committee with a basis to review the proposed audit approach and scope of work for the 2023/24 audit (carried out in 2024/25).

Appendix A also brings to members' attention the Planned Fee for the 2023/24 audit work, as set out on p41. This currently indicates the fees included from the latest tender plus scale fees adjustments not yet quantified. This is to reflect extra work they are being expected to do.

#### RECOMMENDATION

It is RECOMMENDED that the Audit and Governance Committee:

- a) approves the 2023/24 Audit Plan, attached as Appendix A to this report.
- b) confirms its understanding of, and agreement to, the materiality and reporting levels set out on page 25 of Appendix A.

#### Appendices:

Appendix A – Audit Planning Report for the year ending 31 March 2024

**Background Papers:** None

**Reference Papers:** Statement of Responsibilities issued by Public Sector Audit Appointments (PSAA) Ltd

**Enquiries:**

For further information on this report please contact Elaine Hammell (Tel: 01329 824344 )