

FAREHAM

BOROUGH COUNCIL

Report to Policy and Resources Scrutiny Panel

Date **21 October 2024**

Report of: **Assistant Chief Executive Officer**

Subject: **GENERAL FUND AND HOUSING REVENUE OUTTURN 2023-24**

SUMMARY

The Policy and Resources Scrutiny Panel is asked to consider and review the Revenue Outturn figures for 2023/24. The Assistant Chief Executive Officer will refer any proposals or comments of the Panel to the Executive meeting on 4 November 2024.

RECOMMENDATION

That any proposals or comments of the Panel be referred to the Executive at its meeting on 4 November 2024.

INTRODUCTION

1. On 1 July 2024, the Executive will have reviewed the Council's General Fund and Housing Revenue Account Outturn for 2023/24. A copy of this report is attached as Appendix A for information.
2. Members were asked to consider the report and note the contents.

RISK ASSESSMENT

3. The outturn figures are a key document in understanding the Council's financial position.
4. Whilst the outturn for both the General Fund and Housing Revenue accounts was positive the council should continue to explore opportunities to increase income sources for the Council as well as review efficiency plans in order that balanced budgets can be made in future years.

CONCLUSION

5. The Panel is asked to review the outturn and consider whether it wishes to submit comments for consideration by the Executive.

Background Papers:

Reference Papers:

Appendices: **General Fund and Housing Revenue Account Outturn 2024/24
Executive Report**

Enquiries:

For further information on this report please contact Neil Wood (Telephone 01329 824506)