

FAREHAM

BOROUGH COUNCIL

Report to the Executive for Decision 10 February 2014

Portfolio:	Policy and Resources
Subject:	Treasury Management Strategy and Prudential Indicators 2014/15
Report of:	Director of Finance and Resources
Strategy/Policy:	Finance and Treasury Management Strategies
Corporate Objective:	A dynamic, prudent, progressive and best practice Council

Purpose:

This report considers the draft Treasury Management Strategy Statement and Prudential Indicators for 2014/15, prior to its submission to the Council for approval.

Executive summary:

Members will be aware that the Local Government Act 2003 and subsequent regulations have introduced the "Prudential" framework that has governed the capital financing and treasury management arrangements of local authorities since 1 April 2004.

The regulations require each Council to prepare and formally approve both an annual treasury management strategy and Prudential Indicators. The document for 2014/15 is attached as Appendix A for consideration by the Executive before being submitted to Council for approval.

Recommendation:

That the draft Treasury Management Strategy and Prudential Indicators for 2014/15, attached as Appendix A to this report, be endorsed and submitted to the Council for approval.

Reason:

In accordance with the Code of Practice for Treasury Management in the Public Services and guidance from the Department of Communities and Local Government (DCLG), the Treasury Management Strategy and Prudential Indicators have to be approved by full Council.

Cost of proposals:

Not applicable.

Appendix A: Treasury Management Strategy and Prudential Indicators 2014/15

Background papers: None