

FAREHAM

BOROUGH COUNCIL

Report to Scrutiny Board

Date **25 September 2014**

Report of: **Director of Finance and Resources**

Subject: **REVIEW OF DRAFT MEDIUM TERM FINANCE STRATEGY**

SUMMARY

The Board is asked to consider the review of the Finance Strategy and to request the Director of Finance & Resources to refer any comments of the Board to the Executive, when the strategy document is submitted for approval at the Executive meeting on 6 October 2014.

RECOMMENDATION

The Board is asked to review the Finance Strategy and consider whether it wishes to submit comments for consideration by the Executive.

INTRODUCTION

1. The purpose of this report is to give the Scrutiny Board the opportunity to consider the Finance Strategy in order that the Executive can consider the Board's comments on 6 October 2014, when the strategy document attached to this report is considered.
2. The Council's strategy is normally reviewed each February, when the revenue budget and capital programme are approved and a recommendation is made regarding the council tax to be set for the forthcoming year.
3. A further review is carried out in October, when the budget guidelines for the next financial year are agreed.

RISK ASSESSMENT

4. There are no significant risk considerations in relation to this report.

CONCLUSION

5. The Board is asked to review the Finance Strategy and consider whether it wishes to submit comments for consideration by the Executive.

Attachment 1 [Copy of report to the Executive 6 October 2014](#)

Background Papers:

None.

Reference Papers:

None.

Enquiries:

For further information on this report please contact Neil Wood (Ext 4506).