

# FAREHAM

## BOROUGH COUNCIL

### Report to the Executive for Decision 3 November 2014

<b>Portfolio:</b>	Policy and Resources
<b>Subject:</b>	<b>Acquisition of the site of 96 Highlands Road, Fareham</b>
<b>Report of:</b>	Director of Finance and Resources
<b>Strategy/Policy:</b>	Asset Management
<b>Corporate Objective:</b>	A dynamic, prudent and progressive Council Maintain and extend prosperity Strong and inclusive communities

#### **Purpose:**

To report the terms agreed with Hampshire County Council (HCC) for the acquisition of the former Hampshire Rose public house site situated at 96 Highlands Road, Fareham.

#### **Executive summary:**

The Executive on the 7 September 2009 endorsed a bid submitted to the agents acting for the Receivers of the former Hampshire Rose public house, 96 Highlands Road, to acquire the site. The bid was unsuccessful. The site was sold by the receivers in January 2010 to a development company. HCC subsequently purchased the site from the developers in October 2010. The site has remained vacant.

Discussions have been held with HCC for the Council to acquire the site to assist the Council's objectives to progress a residential and community use scheme. Following HCC declaring the site surplus to their requirements terms for the acquisition by the Council have been agreed as set out in the confidential Appendix A.

#### **Recommendation/Recommended Option:**

That the Executive approves the terms agreed with Hampshire County Council for the acquisition of the site of 96 Highlands Road, as shown on the confidential Appendix A.

#### **Reason:**

To obtain the approval to the terms agreed with HCC for the acquisition of the site of 96 Highlands Road.

**Cost of proposals:**

The acquisition price is set out in the confidential Appendix A.

**Appendices:**

**A:** Confidential appendix setting out the terms agreed with HCC for the acquisition of 96, Highlands Road (Exempt By virtue of paragraphs (3) of Part 1 of Schedule 12A of the Local Government Act 1972.)

**B:** Plan showing site of 96, Highlands Road

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## BOROUGH COUNCIL

### Executive Briefing Paper

**Date:** 3 November 2014

**Subject:** Acquisition of the site of 96 Highlands Road, Fareham

**Briefing by:** Director of Finance and Resources

**Portfolio:** Policy and Resources

#### INTRODUCTION

1. The Executive on the 7 September 2009 endorsed a bid submitted to the agents acting for the Receivers of the former Hampshire Rose public house, 96 Highlands Road, to acquire the site. The bid was unsuccessful. The site was sold by the receivers in January 2010 to a development company. HCC subsequently purchased the site from the developers in October 2010. The site has remained vacant.

#### PROPOSAL

2. Discussions have been held with HCC for the Council to acquire the site as shown for identification purposes only on the plan attached as Appendix B. The acquisition of the site will assist the Council's objectives to progress a residential and community use scheme thereon subject to consultation with ward councillors and the local community.
3. Following HCC declaring the site surplus to their requirements terms for the acquisition by the Council have been agreed and are set out in the confidential Appendix A for the approval of the Executive.

#### FINANCIAL IMPLICATIONS

4. The cost of the acquisition will be funded initially from the Housing Enabling Fund.

#### CONSULTATIONS

5. As referred to in paragraph 2 of the briefing paper the acquisition of the site will assist the Council's objectives to progress a residential and community use scheme subject to consultation with ward councillors and the local community.

#### CONCLUSION

6. Terms have been agreed with HCC for the acquisition of the site of 96, Highlands Road. The terms are set out in the confidential Appendix A and are recommended for approval by the Executive.